Index No.

08 Civ. 3218(LTS)MHD)

STIPULATION OF DISCONTINUANCE

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Thomas E. Willoughby HILL RIVKINS & HAYDEN LLP 45 Broadway, Suite 1500 New York, New York, 10006 (212) 669-0600

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

WAGMAN PRIMUS GROUP LP,

Plaintiff,

- against -

M/V HANJIN NAGOYA, her engines, tackle, boiler, etc., in rem, and HANJIN SHIPPING, in personam

Defendants.

IT IS HEREBY STIPULATED AND AGREED, that the above-entitled action having been settled, that it be and the same hereby is dismissed with prejudice, but without cost to any party subject to being re-opened within sixty (60) days after dismissal, should settlement funds not be received.

Dated: June 24, 2008

HILL RIVKINS & HAYDEN LLP

Attorneys for Plaintiff

Thomas E. Willoughby (TW4452 45 Broadway, Suite 1500\

New York, New York 10006

(212) 669-0600

SO ORDERED:

United States District Judge